

EXHIBIT 3



March 1, 2009

A Note from the Chief Financial Officer

Thank you for your interest in Thrivent Financial for Lutherans. Attached is our 2008 Annual Statement which provides detailed information about our financial performance. This annual statement is filed with state regulators and is prepared using accounting policies and procedures prescribed by state regulators. It's primarily used by them to help monitor of our financial position.

This document includes the financial statements and supplemental financial information. However, certain detailed investment schedules have been excluded due to space limitations.

Following are a few comments and observations that I would like to share with you as you read the annual statement.

Thrivent remains financially strong:

The market turmoil of 2008 and early 2009 have created a significant amount of strain on many companies in the financial services industry. While Thrivent Financial is not immune from the effects of the market downturn, we are positioned to weather this storm better than many other companies in our industry. Our investment portfolio is comprised of what we consider high-quality assets, and we have a broad product portfolio that is geared toward meeting our members' needs and reducing risk to any one risk factor. In addition, our very organizational structure as a fraternal benefit society allows us to operate with an eye towards what is in the best long-term interest of our membership.

We maintain some of the highest ratings from independent third-party agencies who consider us among the strongest companies in our industry. In order to meet members' claims, Thrivent Financial maintains a surplus that is well in excess of what is required by regulators. We have been able to accomplish this without seeking changes in accounting practices from state regulators or federal TARP funds as some companies within our industry have done. This is a clear indication of our ability to make good on the benefits provided for in your contracts.

Tough year for operating results:

Our gain from operations this year reflects the tough market conditions of 2008. We posted an operating gain of slightly more than \$100 million as compared to nearly \$350 million during 2007. Lower fee revenue from market-based products and the need to set aside additional reserves for products that have benefits tied to market returns both impacted our current year performance. While these items made it difficult to grow our bottom line, we did have some bright spots – premium payment and deposit growth in our core life insurance and fixed annuity products were strong during the year and we were able to return to our eligible contract-holders over \$330 million of dividends up four percent over the prior year. We will maintain the current dividend scale for 2009 as well.

Investment results were impacted:

Like many companies, we were impacted by some of the high-profile bankruptcies that occurred during 2008. While we are disappointed that we were negatively impacted, we believe that the level of our investment losses in 2008 was not nearly as severe as many of the other companies in our industry. Small praise, I realize when saying that our investment losses were not as bad as others, but it should be noted that the overall diversity of our investment portfolio has served us well.

Outlook for 2009:

As I write this, the markets and economy continue to be in turmoil. There have been few, if any, bright spots to indicate that a recovery is on the horizon. However, I want to assure you that Thrivent Financial remains financially strong and is being prudently managed to ensure that we are here for our membership for the long term.

If you have any questions about the information contained in our 2008 Annual Statement, please contact Paul Zastrow, Vice President and Head of Corporate Accounting (paul.zastrow@thrivent.com) or myself.

Best regards,

/ Signature on File /

Randall L. Boushek
Senior Vice President and Chief Financial Officer

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ANNUAL STATEMENT

OF THE

Thrivent Financial for Lutherans

Of

Appleton

in the state of WI

to the Insurance Department

of the State of

For the Year Ended
December 31, 2008

2008



ANNUAL STATEMENT

For the Year Ended December 31, 2008
of the Condition and Affairs of the

Thrivent Financial for Lutherans

NAIC Group Code.....2938, 2938
(Current Period) (Prior Period)

Organized under the Laws of Wisconsin
Incorporated/Organized..... November 24, 1902

Statutory Home Office
4321 North Ballard Road..... Appleton WI 54919-0001
(Street and Number) (City or Town, State and Zip Code)

Main Administrative Office
625 Fourth Avenue South MS-Reg Financial..... Minneapolis MN 55415-1624 612-844-7000
(Street and Number) (City or Town, State and Zip Code) (Area Code) (Telephone Number)

Mail Address
625 Fourth Avenue South MS-Reg Financial..... Minneapolis MN 55415-1624
(Street and Number or P. O. Box) (City or Town, State and Zip Code)

Primary Location of Books and Records
625 Fourth Avenue South MS-Reg Financial..... Minneapolis MN 55415-1624 612-844-7000
(Street and Number) (City or Town, State and Zip Code) (Area Code) (Telephone Number)

Internet Web Site Address
www.thrivent.com

Statutory Statement Contact
Kurt Sander Tureson
(Name)
kurt.tureson@thrivent.com
(E-Mail Address)

Employer's ID Number..... 39-0123480

State of Domicile or Port of Entry Wisconsin
Country of Domicile US
Commenced Business..... August 15, 1902

612-844-8233
(Area Code) (Telephone Number) (Extension)
612-844-7373
(Fax Number)

OFFICERS

Name	Title	Name	Title
1. Bruce Jay Nicholson	Chairman, President & CEO	2. Teresa Joy Rasmussen	Sr. VP, General Counsel & Secretary
3. Paul Bernard Zastrow	Treasurer	4. Susan Oberman Smith	Actuary

OTHER

David Mark Anderson	Senior Vice President	Randall Lee Boushek	Senior Vice President
Bradford Leigh Hewitt	Senior Executive Vice President	Timothy Jay Lehman	Senior Vice President
Jennifer Hastings Martin	Senior Vice President	Pamela Joyce Moret	Executive Vice President
Holly Jane Morris	Senior Vice President	Nikki Lou Sorum	Senior Vice President
Jon Michael Stellmacher	Executive Vice President	Russell William Swansen	Senior Vice President
James Adlai Thomsen	Executive Vice President	Marie Alice Uhrich	Senior Vice President

DIRECTORS OR TRUSTEES

Addie Joyner Butler	James Morgan Hushagen	Frederick George Kraegel #	Frederick Mark Kuhlmann
Richard Charles Lundell	John Perry McDaniel	Paul William Middeke	Frank Henry Moeller
Bruce Jay Nicholson	Alice Marie Richter	James Henry Scott	Kurt Martin Senske
Albert K Wing-wong Siu	Allan Roy Spies	Adrian Martha Tocklin	

State of..... Minnesota
County of..... Hennepin

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
Bruce Jay Nicholson	Teresa Joy Rasmussen	Paul Bernard Zastrow
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
Chairman, President & CEO	Sr. VP, General Counsel & Secretary	Treasurer
(Title)	(Title)	(Title)

Subscribed and sworn to before me

This 30th day of January, 2009

a. Is this an original filing?

Yes [X] No []

b. If no

1. State the amendment number

2. Date filed

3. Number of pages attached

